Goodwood launches new classic car insurance service: Goodwood Classic Solutions

- Goodwood announces new insurance offering Goodwood Classic Solutions launching March 2023.
- A unique comparison service that can source personalised cover for over 2 million classic cars that are on the road today.
- Online quotes can be tailored to include agreed vehicle value, limited mileage discounts, salvage retention and modification cover.
- Underpinned by Goodwood's 75 years of classic vehicle experience and unique position within the automotive industry.

Goodwood is proud to announce the launch of its new insurance service, Goodwood Classic Solutions, providing owners of classic cars with vehicle insurance quotes tailored to their specific needs. Launching in March 2023, Goodwood Classic Solutions will source quotes from a panel of specialist and industry-leading underwriters, providing customers with three individual quotes, quickly and accurately.

Not typically available on conventional comparison sites, Goodwood Classic Solutions will offer bespoke quotes accounting for the agreed value of a customer's vehicle, as well as limited mileage discounts, salvage retention policies and modification cover for over 2 million classic cars that are on the road today. Users can also browse comprehensive buying guides and related content on market trends, auctions and more.

Goodwood Classic Solutions has partnered with Sterling Insurance to provide an online service that is accessible 24 hours a day, seven days a week; with the aim of revolutionising how classic car insurance can be obtained. Sterling Insurance is a trading name of Herts Insurance Consultants Ltd who are authorised and regulated by the Financial Conduct Authority under registration 309073.

Goodwood is home to world-renowned motorsport events including the Festival of Speed, and the Revival, welcoming tens of thousands of owners, drivers and collectors of cars to the historic Motor Circuit and hillclimb every year. With an undeniable passion for cars – from classics all the way to concepts – and 75 years of automotive heritage, the team at Goodwood understands what classic car enthusiasts need when it comes to car ownership.

Of the estate's latest venture, Chairman of Goodwood, The Duke of Richmond, said: "I'm thrilled we are launching this unique classic car insurance service for the motoring community. Exceptional customer experiences are at the heart of what we do and with the launch of Goodwood Classic Solutions in 2023 - the year we celebrate 75 years of motorsport at Goodwood - it couldn't be a better time to extend this passion and expertise to fellow enthusiasts."

Goodwood Classic Solutions will specialise in insurance policies for classic cars and avoid hours of shopping around, research and calls. Those who wish to find out more information and explore the bespoke coverage options can do so on goodwood.com.

Discounts on vehicle insurance policies will be available to Goodwood Road Racing Club Members and Fellows.

Goodwood Classic Solutions fact sheet

Key facts that set Goodwood Classic Solutions apart:

• Customers will be able to request a vehicle insurance quote online 24 hours a day, seven days a week.

- Knowledgeable, helpful and highly qualified staff will also be available on the phone.
- Three different vehicle insurance quotes will be delivered, allowing customers to select the ideal policy.
- Agreed value, limited mileage discounts, salvage retention and modification cover will be available.
- Discounts on vehicle insurance policies with Goodwood Classic Solutions will be available to Goodwood Road Racing Club Members and Fellows.
- Goodwood Classic Solutions devised by classic vehicle enthusiasts for classic vehicle enthusiasts.

Will Goodwood be underwriting the vehicle insurance policies?

No, Goodwood Classic Solutions will act as an insurance introducer, utilising a network of contacts to provide customers with quotes for three different insurance policies, allowing them to select the policy that best suits their needs.

How will users be able to get a quote?

All quotes will be available online at goodwood.com but a phoneline will also be available for users to speak to a Goodwood Classic Solutions team member.

How will Agreed Valuation work?

Customers will need to submit documentation and photographs of their vehicle, highlighting any unique features or other elements that will affect the car's value. These will then be reviewed, and an accurate value will be agreed upon by both Goodwood Classic Solutions and the vehicle owner.

Will vehicle salvage retention be available?

Yes, if a vehicle is written off, drivers with vehicle insurance from Goodwood Classic Solutions will retain their right to keep the vehicle. (Subject to Policy Selection).

Can modified vehicles be covered?

Absolutely. We understand that very few classic cars remain in the exact state in which they left the factory, and so upgrades and modifications can be catered for. If customers make any modifications to their vehicle during the term of the policy, they simply need to notify Goodwood Classic Solutions.

Will there be discounts for Goodwood Road Racing Club members?

Yes! Members and Fellows will receive discounted rates on their vehicle insurance policies.

How about limited mileage discounts?

Vehicle insurance policies from Goodwood Classic Solutions will offer a limited mileage discount, so if the classic car is driven relatively infrequently, customers will pay less to insure it.

Goodwood Classic Solutions and Sterling Insurance are trading names of Herts Insurance Consultants Ltd. Herts Insurance Consultants Ltd are authorised and regulated by the Financial Conduct Authority under registration 309073.

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Notes to Editors:

Contact

For more information about Goodwood Classic Solutions, please contact Katharine Morgan, Motorsport & Automotive PR Manager: <u>Katharine.Morgan@goodwood.com</u> For all other press enquiries please contact: <u>media@goodwood.com</u> Imagery and news from Goodwood are available from our Press & Media site.

About Goodwood Classic Solutions

Underpinned by Goodwood's 75 years of classic vehicle experience and unique position within the automotive industry, Goodwood Classic Solutions will offer online personalised quotes accounting for the agreed value of a customer's vehicle, as well as limited mileage discounts, salvage retention policies and modification cover for over 2 million classic cars that are on the road today. Users can also browse comprehensive buying guides and related content on market trends, auctions and more.

Visit <u>Goodwood.com/classic/car/insurance</u> or call 01243 913 333* to get a quote. *standard network call charges apply

About Sterling Insurance (the trading name of Herts Insurance Consultants Ltd)

Cover for life's journeys

Herts Insurance Consultants started in 1989 in a small office with a few staff, and quickly established itself as a 'go to' insurance broker for classic and modified car insurance. Fast-forward to today and with a rebrand to Sterling, they are part of the largest specialist motor insurance broker in the UK and employ over 300 staff from their offices in Bishops Stortford.

Staff with 30 years' experience

Their staff have years of experience in the insurance industry. They've come across many different situations and scenarios, and deal with whatever your needs are. They will know if it's a more standard, classic, or specialist cover that you'll need.

All calls are handled within the UK

Everyone who works for Sterling is based in the UK. They offer a free call back service to speak to any of their departments and their claims team are open 24/7.

Compliance and regulation

Goodwood Classic Solutions is a trading name of Herts Insurance Consultants Ltd. Herts Insurance Consultants Ltd are authorised and regulated by the Financial Conduct Authority under registration 309073.